

Incorporated 1979

Telephone: 281-343-9929

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TOWN OF THOMPSONS

P. O. BOX 29

THOMPSONS, TEXAS 77481

MAYOR

FREDDIE NEWSOME, JR

ALDERMEN

JAMES TODD

DEBORAH BROWN

GINA S. TREADGOLD

CAROL M. GUBBELS

EDWARD E. TAYLOR

April 18, 2024

Dianne Wilson
Fort Bend County Clerk
301 Jackson Street
Richmond, Texas 77469

Dear Ms. Wilson:

Please find enclosed the Town of Thompsons Fiscal Budget for May 1, 2024 through April 30, 2025 for your files.

If you have any questions, please do not hesitate to contact me at 281-343-9929.

Sincerely,



Freddie Newsome, Jr.
Mayor

FN/mam

Enclosures

ORDINANCE NO. 184

**ADOPTION OF BUDGET
FISCAL YEAR 5-1-24 THROUGH 4-30-25**

WHEREAS, pursuant to the laws of the State of Texas for General Law cities, the budget covering proposed expenditures for the fiscal year beginning May 1, 2024 and ending April 30, 2025 was filed with the City Secretary and was posted in Fort Bend Herald and bulletin board outside City Hall as required; and

WHEREAS, a public hearing was held by the City Council of Aldermen of the Town of Thompsons, Texas, on said budget on April 18, 2024, at which time said budget was fully considered, and interested taxpayers were heard by City Council;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF ALDERMEN OF THE TOWN OF THOMPSONS, TEXAS:

That the budget estimate of the revenues and expenditures for the Town of Thompsons, Texas as presented by the Mayor and appropriated by the City Council for the fiscal year beginning May 1, 2024 and ending April 30, 2025, be and it is hereby adopted as the budget for such fiscal year:

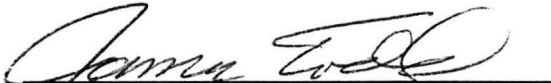
That the attached "Exhibit A" with written comments of expenditures be declared as necessary for operating expenses for the Town of Thompsons;

That the Ordinance be in full force and effect from and after its adoption.

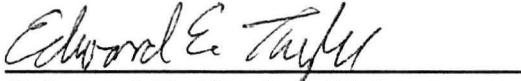
PASSED AND APPROVED BY THE CITY COUNCIL OF ALDERMEN OF THE TOWN OF THOMPSONS, TEXAS, upon first and final reading at a Regular Council Meeting on the 18th day of April, 2024 by a vote of 5 "AYES", 0 "NAYS" and 0 "ABSTENTIONS".


Freddie Newsome, Jr.-Mayor


TOWN OF THOMPSONS


James Todd-Alderman

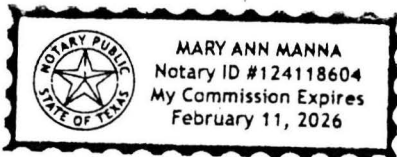

Gina S. Treadgold-Alderman


Edward E. Taylor-Alderman

Carol M. Gubbels-Alderman


Deborah Brown-Alderman

ATTEST




Mary Ann Manna-City Secretary

I, Mary Ann Manna, City Secretary of the Town of Thompsons, Texas, do hereby certify that the foregoing is a true and correct copy of Ordinance Number 184, finally passed and approved by the Town of Thompsons, following the First and final reading thereof at regular meetings held on the 15th day of February and the 21st day of March.


Mary Ann Manna-City Secretary

Town of Thompsons, Texas
Budget - 2024-2025

	Budget 2024-2025 (Final)	
Income	\$	-
4130 - Sales & Use Tax	\$	45,000.00
4140 - Franchise Fees/Ind Agrmnt	\$	674,201.00
	\$	<u>719,201.00</u>
4202 - Texpool Interest	\$	6,200.00
4203 - Frost Interest	\$	496,000.00
4204 - Interest Other	\$	-
	\$	<u>502,200.00</u>
Other Income	\$	-
Total Income	\$	<u><u>1,221,401.00</u></u>
Expense		
5200 Volunteer Fire Department		
5201 - Stipend	\$	3,500.00 3% increase
5204 - Other Expenses	\$	36,669.05 10% increase
5206 Maint & Fuel	\$	13,975.50 10% increase
5207 - Equipment	\$	50,000.00 Includes water tank
Total 5200 - Volunteer Fire Dept	\$	<u>104,144.55</u>
5300 - Trash Service	\$	16,105.10 10% increase
	\$	<u>120,249.65</u>
5401 - Payroll	\$	-
5405 - Other Expenses	\$	-
5207 - Equipment	\$	-
	\$	-
5501 - Payroll	\$	67,072.75 3% increase
5503 - Maintenance Park	\$	31,888.10 10% increase
5505 - Other Expenses	\$	3,000,000.00 Renovate park
5506 - Summer Park Program	\$	11,515.15 10% increase
5507 - Utilities park	\$	3,897.43 10% increase
	\$	<u>3,114,373.43</u>
6020 - Advertising	\$	292.82 10% increase
6060 - Bank Service Charges	\$	- Bank charges eliminated
6190 - Continuing Education	\$	1,500.00

Town of Thompsons, Texas
Budget - 2024-2025

	Budget 2024-2025 (Final)		
Consultant (Lobby)	\$	36,000.00	Roadway lobbyist
6220 - Dues & Subscriptions	\$	3,367.43	10% increase
6223 - Election Expense	\$	10,000.00	Election year
6380 - Insurance	\$	80,525.50	10% increase
6550 - Office Supplies	\$	19,033.30	10% increase
6560 - Payroll	\$	84,985.35	3% increase
6580 - Employer taxes	\$	18,315.67	3% increase
6590 - Payroll Retirement match Employee	\$	10,800.00	3% increase
6610 - Postage & Delivery	\$	2,480.19	10% increase
6640 - Professional Fees	\$	94,700.00	10% increase
6710 - Repairs	\$	50,000.00	Road repairs/maint
6720 - Building Repairs	\$	26,353.80	10% increase
6710 - Repairs - Other and Street	\$	-	
Total 6710 - Repairs	\$	76,353.80	
6880 - Telephone	\$	27,085.85	10% increase
6940 - Utilities - Street Lights	\$	52,707.60	10% increase
Website build and fees	\$	8,500.00	
6970 - Contingency Fund	\$	100,000.00	
	\$	626,647.51	
Total Expense	\$	3,861,270.59	
Net Income	\$	(2,639,869.59)	